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From Collecting Data to Measuring Value: How to get there?

Why Measure Value?

The Battle Between 'Mission' and 'Margin'

Finance /Corporate Agenda (Margins)



Collaboration



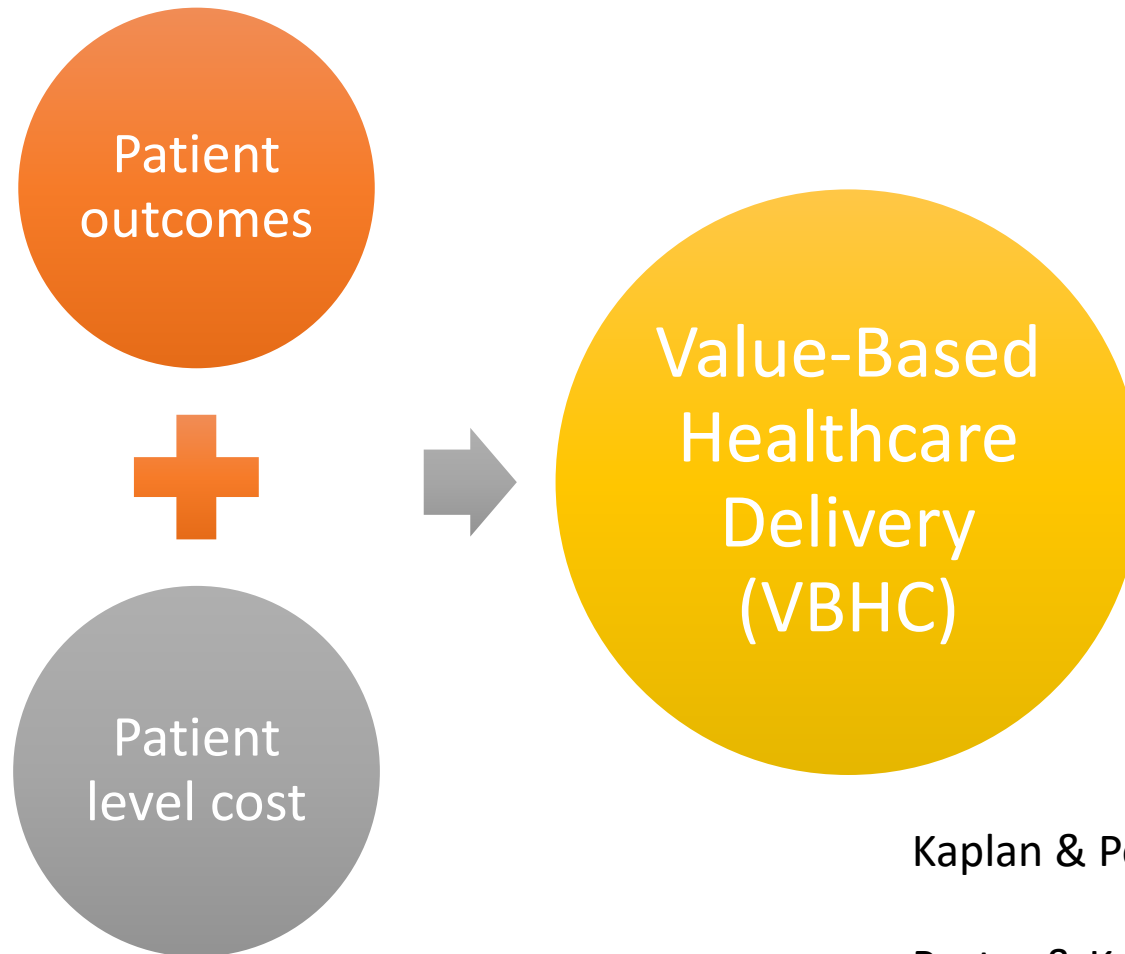
Clinicians (Mission)

What does **Success** look like in Health Care?

- Delivering high value health care
 - Fundamental goal and purpose of Health Care – **improve value for patient**
- ‘Value’ is the only goal that can **unite the interests of all stakeholders**
- Value is created in caring for a patient’s **medical condition** over the **full cycle of care**

What does 'Value Measurement' mean?

'Patient First'



Kaplan & Porter, 2011

Porter & Kaplan, 2016

‘Patient First’

Value = The set of outcomes that matter for a condition
Total costs of delivering these outcomes over the full cycle of care

***University of Virginia* Definition of 'Value'**

$$\text{Value} = \frac{\text{Quality}}{\text{Cost}} + \text{JOY}$$

'Patient First' + Health Care Professional

Key Enablers for Implementing Cost Analysis using TDABC?



‘Resilience’

Willingness to act on information revealed

Contribution of TDABC? (Kaplan, 2013)

Process Improvement

- **Eliminate process steps** and variations that **do not contribute to improve patient outcomes**
- **Redesign processes** to reduce waste and idle time
- **Optimise processes and interventions** over a complete cycle of care

Personnel & Resource Utilisation

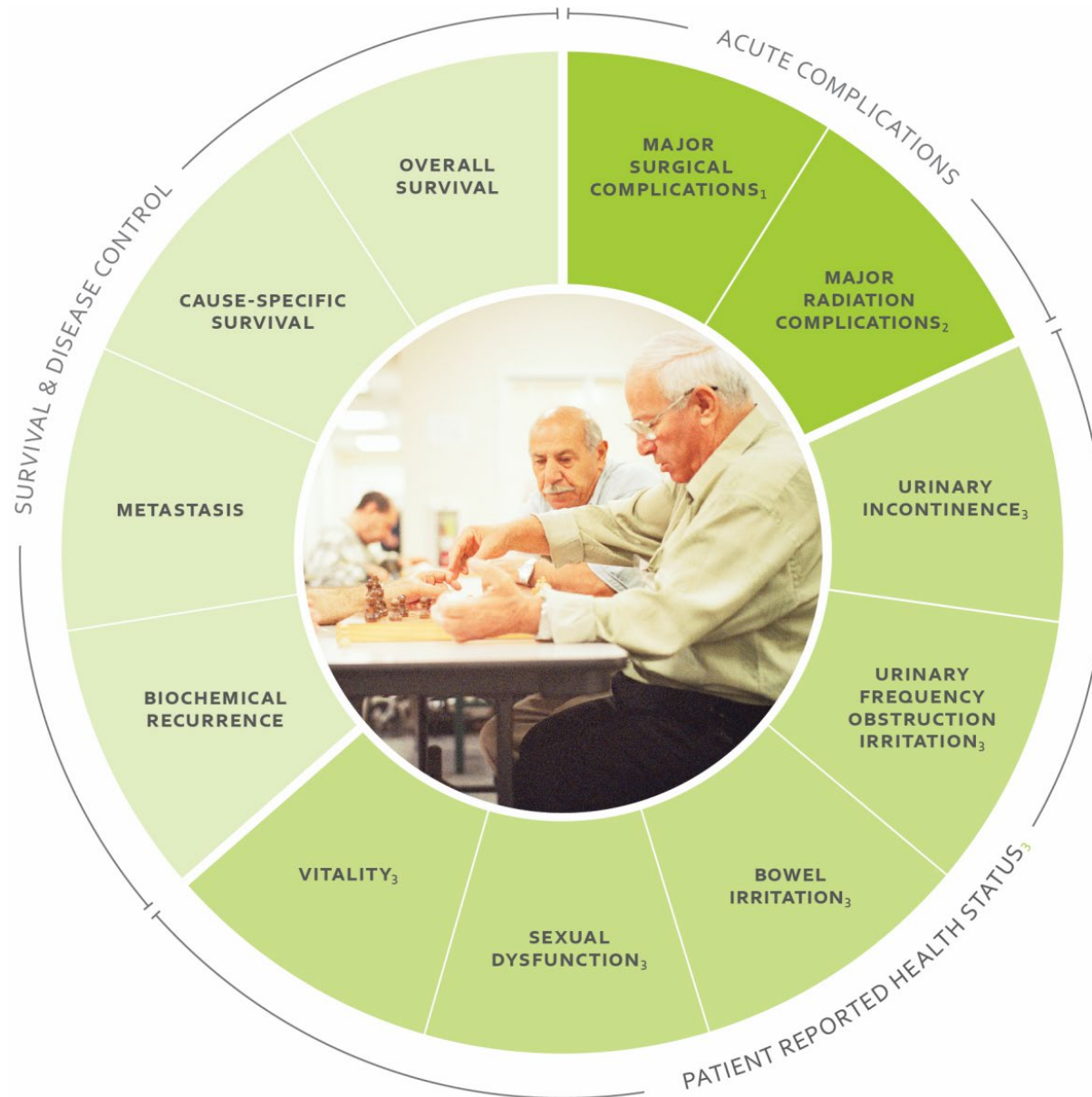
- Health care personnel, equipment and facilities have very different productivities and costs; **who should be doing the work, where and when?** (At top of license?)
- Use existing capacity to **serve larger volume of patients or reduce unused capacity** of people, equipment and facilities

How to combine outcomes data with cost data to obtain meaningful measures of value?

- Use of Radar Charts to analyse
 - Different treatment options
 - Different processes of care
 - What happens if change process of care
 - Trends over time
 - Across clinic/country



Illustrative Example: ICHOM Standard Set for Prostate Cancer



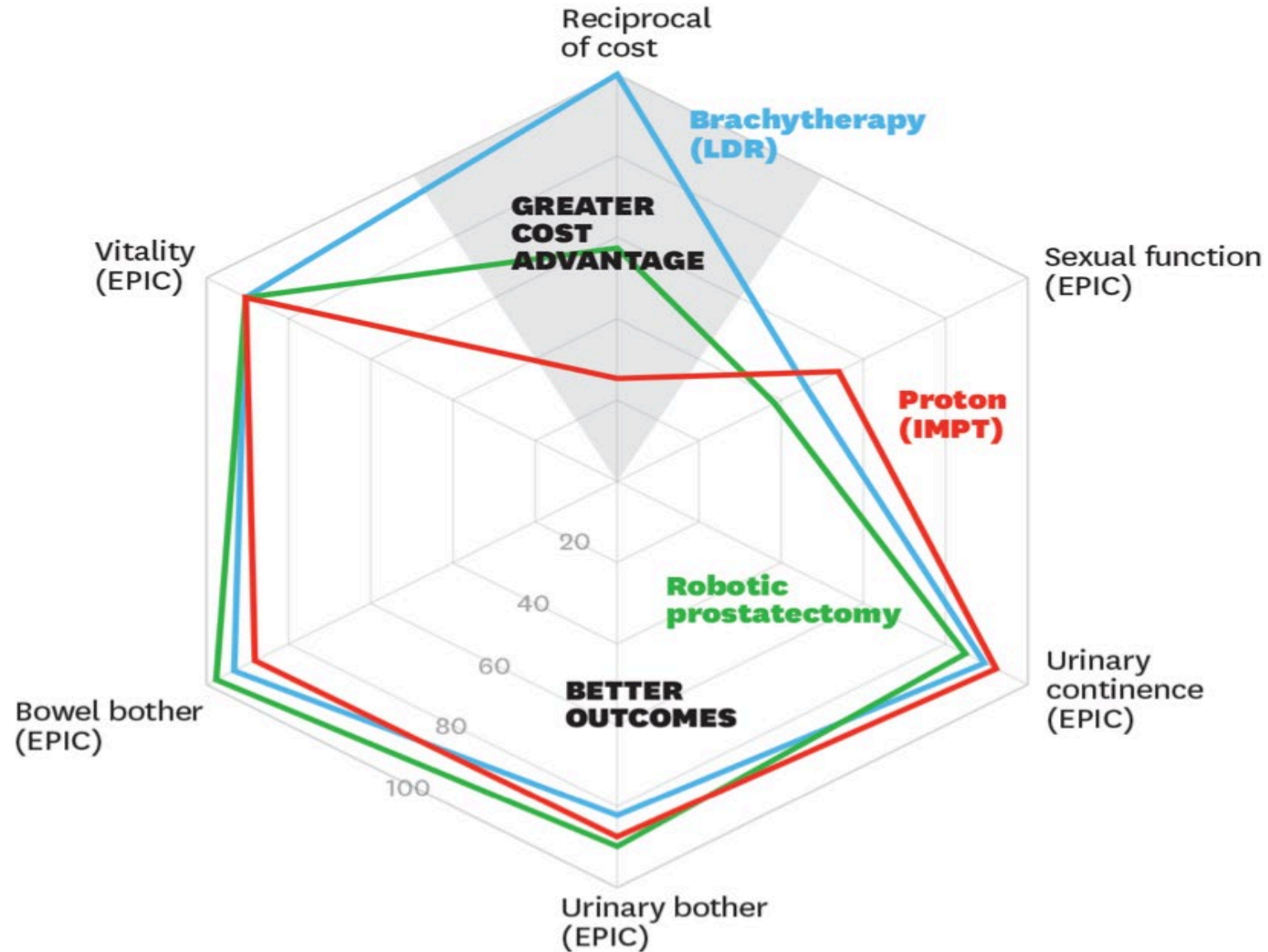
1. Recorded via the Clavien-Dindo-Classification

2. Recorded via the Common Terminology Criteria for Adverse Events (CTCAE), version 4.0

3. Recommend to track via the Expanded Prostate Cancer Index Composite (EPIC)-26

Comparing the Value of Three Alternative Prostate Cancer Treatments

A score of 100 represents the ideal performance.



How value analysis can be used to drive improvements in care?



‘From C-suite to the Bedside’

- It is all about the data - Data Analysis ...
- Willingness to act on information revealed in data analysis
 - Process improvement
 - Continuous improvement in patient outcomes



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Thank you

